A Regular Meeting of the Board of Regents of northern New Mexico College was held on February 26, 2021 Via Zoom. Regents Present: Michael A. Martin (Via Conference Call), Porter Swentzell (Via Zoom), Damian Martinez (Via Zoom), Erica Velarde (Via Zoom), and Tomas Rodriguez (Via Zoom).

Northern New Mexico College Staff Present: President Richard J. Bailey, Jr., PhD (Via Zoom); Ivan Lopez Hurtado, PhD, Provost & Vice President for Academic Affairs (Via Zoom); Ricky A. Bejarano, CPA, CGMA, Vice President for Finance & Administration; Vince Lithgow, Comptroller, Evette Abeyta, Budget Director; Don Appiarius, PhD, Assistant Provost of Student Affairs; John Ussery, El Rito Campus Director and Ryan Cordova, Athletic Director & Men’s Basketball Coach

Others Present: Evelyn Juarez, Student Senate President, Ari Levin, Rio Grande Sun

Faculty Present: Joaquin Gallegos, Anna X Gutierrez Sisneros

I. CALL TO ORDER

Regent Martinez stated he had a hearing at 9:30AM that shouldn’t take very long. He is going to go dark screen and mute and go on the hearing with the Judge on a different device. President Bailey stated Board President Martin will be joining the meeting by phone. President Bailey stated he will run the roll call and the Board is waiting for Regent Velarde and the meeting will begin.

Board President Martin called the meeting too order at 9:02AM.

II. APPROVAL OF AGENDA

Board President Martin entertained a motion to approve the Agenda as presented.

Regent Swentzell moved to approve the Agenda as presented. Regent Martinez – second. A roll call vote was taken. Board President Martin – yes, Regent Velarde – yes, Regent Swentzell – yes, Regent Martinez – yes, Regent Rodriguez – yes. Motion passed unanimously.

III. COMMENTS FROM THE BOARD

President Martin stated he would like to thank everyone that has been involved with the testing and administration of the COVID vaccine at the Eagle Gymnasium, thank Security and everyone involved in the sanitizing daily and they are doing this seven days a week. Board President Martin also thanked the nursing students who are helping administer the vaccine, he really appreciates all the efforts, it has been a long and difficult journey and thank you for making it easier for all of
us. Board President Martin asked if there were any additional comments from the Board. Regent Martinez stated he echoes President Martin's congratulations to all the hard work, every day you surprise us all with your commitment, not just to the students but to the community - thank you.

A. Board of Regents Subcommittee Reports

1. Audit/Finance/Facilities Committee

Board President Martin asked Vice President Velarde to report on the Audit/Finance/Facilities Committee Meeting. Vice President Velarde stated the committee met yesterday, had a good discussion, quick meeting, not a lot of items coming up but Mr. Bejarano and his team will go over it. Board President Martin asked Regent Martinez if he had anything to add. Regent Martinez stated he did not, Regent Velarde covered it.

2. Academic/Student Affairs Committee

Board President Martin asked Regent Swentzell to report on the Academic/Student Affairs Committee.

Regent Swentzell stated they met a couple of days ago and there are a few things that they discussed but the main item is an action item that will be covered under the Provost's report. Board President Martin asked if Regent Rodriguez had anything to add. Regent Rodriguez he had nothing to add.

3. Executive Committee

Board President Martin stated the committee did not meet since the last Board of Regents Meeting.

4. HERC

Board President Martin stated the committee did not meet since the last Board of Regents Meeting.

IV. APPROVAL OF MINUTES

Board President Martin entertained a motion to approve the minutes of January 22, 2021.

Regent Martinez moved to approve the minutes of January 22, 2021. Second - Regent Velarde. A roll call vote was taken. Board President Martin - yes, Regent Velarde - yes, Regent Swentzell - yes, Regent Martinez - yes, Regent Rodriguez - yes.
V. PRESIDENT’S REPORT AND ANNOUNCEMENTS

A. Celebrate Northern

President Bailey stated we heard some news this morning that former Public Education Secretary Trujillo passed away yesterday and we do want to send our love, thoughts and prayers to her and her family. She was a Cabinet Secretary under Governor Lujan Grisham, she was gracious, she was a friend of the family and so our thoughts are with her.

President Bailey stated he would like to say a special thank you to Student Senate, Small Business Development Center, Dr. Lori Baca and the Department of Business Administration. We had a wonderful dialogue with Senator Ben Ray Lujan on Friday and it was wonderful to have him here. President Bailey would also like to give a personal thanks and after that meeting, he came personally to deliver a gift of his professional suits and clothing that are going to make a nice addition to the student clothing closet when we reopen campus later this year. Very special thanks to Senator Lujan and all of the students and staff that participated in that really important dialogue about career pathways.

President Bailey stated the common platform we are working on with Santa Fe Community College, Clovis Community College, San Juan Community College and Central Community College is getting a lot of attention, not only from the legislature and all over the State but we now have national articles in Diverse Magazine, in University Business and others celebrating the unique nature of these independent public schools who are coming together to speak the same language which will really open a lot of opportunities for our students.

President Bailey stated as mentioned we have now, thanks to Ellen Trabka, Chair of Nursing & Health Sciences Department, Nursing Faculty and Nursing students, we have been able to supplement the team that the Department of Health has been doing in terms of vaccinations on the campus. Starting this week, they have moved to two days a week operation. Every Tuesday and Thursday on the campus, that crew is able to provide vaccinations. They are still in the Phase 1B category but averaging 300 vaccinations a day and have made it very clear that the goal is to provide an opportunity for everyone in Rio Arriba County who wants a vaccination to get one as soon as possible.

President Bailey would like to thank the individuals who have volunteered to form a Vaccination Study Committee. This includes Regent Martinez and Regent Velarde and we have representation from students, faculty and staff. They will start to meet next week and the recommendations they come up with are going to be really helpful for us as we talk about how we encourage our students, faculty and staff to take the vaccination and more importantly how that springboards to an on-campus presence for both of our campuses.
B. CUP/NMICC Report

President Bailey stated with the CUP and NMICC they are still in the middle of the legislative session and he does not want to jinx anything but so far so good. There is exciting news, President Bailey thinks we will do better than we did at the end of the special session. He does think there is a likelihood that there will be some funding for the shared services project mentioned. There may be a very small compensation package that we certainly welcome and there may be funding to improve and increase access to the Opportunity Scholarship which will make a huge difference for our students. We are advocating for this now. That is in HB2 and SB135 and every higher education institution is on board. The session is slated to end March 20 and the Governor has 20 days after that to sign all bills including the budget bill. We anticipate by early to mid-April we will have a good understanding of the budget outlook for FY22.

C. NNMC Foundation

President Bailey stated regarding the Foundation, there is a really good article in the Sun about the Foundation and the Strategic Direction. Nothing really new, things President Bailey has already shared but he will say the corpus of the Foundation as reported in the Sun is now over $4M, when President Bailey got to the College in 2016 it was about $2.7M and he is excited about how the Foundation is going. Ultimately, the long-term goal is for the corpus to be large enough for the Foundation to operate independently, to run its own audits and to have its own staff and to be able to do that independently so they can focus completely on raising funding for the College. With this said, it is still our intention, like we have done the last couple of years in a row to break every previous record for scholarships that we hand out to students and we are on track to do this this year.

D. Eagle Corporation Update

President Bailey stated the Eagle Corporation has not met since the last Board of Regents Meeting. There likely will be a meeting of the Eagle Corporation in the next week or two to explore a few of the partnerships and investment opportunities that they have already considered. President Bailey will keep the Board of Regents posted on this.

E. NNMC Alumni Association – Informational

President Bailey stated asked that the Board of Regents follow the documents in the packet provided by the Alumni Association. They present to the Board each year to give an update of where they are at. They have been wonderful in terms of the scholarship program. They have been able to contribute funding toward the Foundation every year. The other is President Bailey and John Ussery will be meeting next week with the Alumni Association on a Legacy Archive Center that is likely to be housed on the campus in El Rito. They want to make sure that the security apparatus is in place before putting things in the archive. Mr. Ussery has been working on this and they will be meeting regarding locations and certain spots.

Board President Martin asked if there were any questions for President Bailey.
VI. FACULTY SENATE PRESIDENT REPORT

Board President Martin asked Dr. X to present the Faculty Senate Report. Dr. X thanked President Bailey for acknowledging the Nursing students and faculty for what they are doing and she acknowledges those folks who are also doing the testing, the National Guard. President Bailey stated it is actually the Department of Health personnel but they already told President Bailey, they could not do it without the Nursing faculty and students and they are very grateful for their help. Testing is by National Guard and with a partnership with Las Clínicas, El Centro and Presbyterian. Dr. X stated a couple of weeks ago she took them a meal to the National Guard on behalf of the Faculty Senate so they were happy with pizza and salad. President Bailey thanked Dr. X for doing this. Dr. X stated Faculty Senate has their meetings every month and are working on improving communications with the Provost's office which they sent to the Provost yesterday and he can use those for the Accreditation Report. Faculty Senate has very active committees, the Shared Governance Committee is run by Dr. Beaty and Dr. X wanted to let the Board of Regents she was trying to get into the Rio Arriba County Commission and there were seven of them and Christine Bustos got into that seat and she is happy with that. There were five men and 2 women vying for that position. The Faculty Senate's next meeting is March 5th from 1PM-3PM and anyone interested in coming is invited. They are working on what to do with the CBA negotiations and how to match the Faculty Handbook with the CBA. Board President Martin asked if there were questions for Dr. X and thanked her for all her efforts.

VII. STUDENT SENATE PRESIDENT REPORT

Student Senate President Juarez stated she is excited to share the wonderful work the Student is doing and has done this past semester.

1. Fly Like an Eagle Speaker Series: The first event was a success and the series is aimed to train our students and provide them the resources they need to be wonderful future employers for their employees. We all know that hard skills get you the job and soft skills help you keep the job and buck you up to higher levels and higher positions. The first session was on leadership and presented by Dr. Bailey who did a wonderful job. There were about 35 people registered but 26-28 attended and some were jumping on and off due to Wi-Fi issues but it was a mixture of students, faculty, staff and community members. They sent out a feedback survey to see what the attendees enjoyed and how to improve on future events. All was positive feedback and they are excited to bring more presentations on that.

2. Meeting with Senator Lujan: A couple of students were able to attend and it was inspiring and powerful to hear his story of resilience and to talk about the things that Northern is currently doing to support workforce development and what we could be doing to improve that. A couple of things were more mentorship programs and more pipeline programs in order to give our students more work field experience and more opportunities to connect with local businesses and future employers like LANL.

3. Student Senate: Student Senate has been busy in engaging with students and community by attending the new student orientation and a couple are involved in the planning and implementation of the Espanola Valley High School mentorship program which is being led by the
Assistant Principal which is a wonderful opportunity for Student Senate members and the NNMC students to give the gift of mentorship to our youth.

4. Vaccination and Reopening Committee: Student Senate appointed two students to be a student voice for this committee.

5. Social Media Platform: Student Senate has been engaging students in the social media platform and raising awareness and honoring Black History Month by posting quotes and videos. President Bailey and Coach Keys also did a video honor and addressing why this is an important month. This month is Women's History Month and they will do the same and after that is Mental Health Awareness Month and they will stay on top of this.

Student Senate Juarez thanked the President and the Board of Regents for their support and the opportunity to talk about what they are doing.

Board President Martin asked if there were questions for Student Senate President Juarez.

Regent Velarde stated she did not have a question but a comment. She saw Student Senate President Juarez video for the Student Spotlight for New Mexico Higher Education, awesome story, she loved it, she loved her story, it is beautiful, you go girl, you keep striving, you keep working towards your goals and never stop. Really proud to have Ms. Juarez as an Eagle as well. Student Senate President Juarez thanked Regent Velarde.

VIII. STAFF REPORTS

A. Provost & Vice President for Academic Affairs

1. Associate Degree in Nuclear Operations

Dr. Lopez stated he is bringing to the Board an item that was discussed last month at the last Board of Regents Meeting and this item is for action. This is the new proposed Associated Degree in Nuclear Operations. Dr. Lopez introduced Mr. Joaquin Gallegos, Chair for Biology, Chemistry and Environmental Science who has been the brain leading this effort for a year and a half. Dr. Lopez asked Mr. Gallegos to give the Board of Regents the big picture of the program, what we are trying to achieve and to answer any questions of the Board of Regents.

Mr. Gallegos stated he appreciates the opportunity to present the information regarding the Nuclear Operator Proposed program which is a program that has been in work for quite some time and initiated by the development of the relationship between Northern and N3B by President Bailey who worked very hard to established those relations. It has been very fruitful thus far and we have been able to develop this program to help support the staffing needs of N3B. Mr. Gallegos stated he is open to questions or if the Board of Regents would like a little bit of an explanation of the program or the relationship with N3B, he is more than happy to answer questions.
Board President Martin asked Mr. Gallegos to give the Board of Regents a little bit of a background. Mr. Gallegos stated N3B is an environmental remediation company in Los Alamos who has a ten-year contract with Los Alamos and it started in 2018 to provide the cleanup or legacy contamination or environmental issues in Los Alamos. With that they recognize that there are certain staffing needs that they need, they feel would be best filled by a local demographic. These include Nuclear Operators and Nuclear Operators are individuals that work to ensure that the remediation, the clean-up is done in a safe manner and is done in a complete manner. They had a natural desire to work off of some of our existing curriculum. We currently have the Radiation Protection Program and realizing that some of the material that they may be cleaning up may be radioactive in nature and that be the core of their curriculum. In addition, they wanted to also support work within Engineering, specifically hydraulics, process controls to ensure that these technicians or operators are well educated and some of the physics of the way the materials move, especially within water and also to ensure that whenever they are cleaning some of these sites up that it is done in a proper manner. Whenever they approached us, we were able to develop a curriculum based off of some of their subject matter experts and some of our faculty that were in agreement. Once we developed this curriculum, one of the N3B individuals took it before the Department of Workforce Solutions and had it approved as a State approved apprenticeship program and what is nice about this program if you want to be an apprentice through N3B you apply and you are a full-time employee with benefits and at the same time they pay you to take classes at Northern and they pay the students for study time, for tutor time, everything along that nature. Even though we did not have the program in place, they wanted to get started with the apprenticeship program. Currently, we have five second year apprentices who are looking to finish up this summer and then because of the disruption due to COVID they were not able to recruit a full cohort for the second year and we have two students in the second cohort. We have a current contract with N3B which pays for all the courses that these students are enrolled in. These students are cohorted into individual courses, they are limited to those five students, the adjuncts are paid for giving that specific courts. In addition, we have budget for tutors to ensure the success of the students and we have a small budget for some equipment that we are going to spend to further develop our engineering courses that are specific to the program. All in all, this has been a good win considering for the College there is no overhead, N3B has absorbed for all that overhead and there is an option within the contract to hire one full time faculty member for the Engineering program which will teach process control and the hydraulics courses also. Once we formalize the approval of the program, we are going to do that option with N3B and hopefully fund and hire a full-time faculty within Engineering. Currently, we have seven students, five second year and 2 first year who are enrolled in the program and all the tuition and faculty is paid by N3B. This has been very beneficial and we look to cap out the program at 10 students, five in the first-year cohort and five in the second cohort. It will be open to the general population, however, considering how highly specialized it is, it may not be as strong as the Radiation Protection but there are definitely job opportunities within this area. Mr. Gallegos was looking at the Department of Labor statistics, something that was a very similar type job description and that job description is considered hazardous material removal worker and in the State of New Mexico, we have the second highest concentration of those jobs nationwide and we can also foresee the environmental remediation in the Four Corners are of the mines on the uptick and this might be potential for future students to be employed in those areas. Mr. Gallegos stated he is open to questions.
Board President Martin asked if there were questions for Mr. Gallegos. President Bailey stated he wanted to say a special thanks to Dr. Lopez who had a huge hand in those relationships but he knows he and Dr. Lopez want to say that the success of the RCT program with TRIAD and the success of this apprenticeship program with N3B, the lion’s share of the credit goes to Mr. Gallegos and the dedication he has put into this for several years now to make this happen. The apprenticeship program with N3B is truly unique and as mentioned, the students apply for employment with N3B and their first day of class they are earning with N3B on their first day and their classes and benefits are paid for. It is a beautifully constructed apprenticeship program that is starting to get national attention because of its design. President Bailey stated there were issues brought up last week about safety and from President Bailey’s understanding of the project from his relationships with N3B and with the lab, safety is at the heart of everything that is done in terms of these educational programs, in terms of curriculum. President Bailey asked Mr. Gallegos to speak to this in terms of safety of the students and the environment in which they are operating. Mr. Gallegos stated one of the things to keep in mind is that some of the environmental issues that they had in Los Alamos, there was just no way, they have no philosophy of letting sleeping dogs lie so this will be addressed, it will be addressed by someone, somewhere, somehow. We have a really opportunity that our local workforce will be individuals that will be individuals that will help address this. What he thinks is beneficial about this is that we will have individuals who are local, who are sensitive to issues that are unique to our community and will be aware of many of those issues. That is also very important. Absolutely, LANL, DOE as agencies that help regulate EPA as another agency that helps regulate, is very much concerned not only about the environmental remediation but also the safety of the workers who do this type of work. Whenever we talk about the Radiation Protection Program, sometimes people have this assumption of these individuals or workers are like canaries in a coal mine. We send them in and if they don’t come back glowing, then we can send the rest of the workers in, when in reality that is not the nature of the work. They want to ensure, if you look at the amount of money that they have invested in the training on a purely fiscal level, the amount of money in training, they don’t want to see an individual be in any way in danger. This is a serious monetary investment by an organization and that is what we want to encourage, these people are performing work safely. N3B also understands that their contract is also on the line, they have a 10 year contract but they have the potential for that one to be extended and could be there for a lot longer but every time there is a safety issue or something along that line, that puts them in jeopardy and sometimes the work goes a lot slower because the safety is a major concern and it does happen on quite a few occasions that benchmarks aren’t met or goals aren’t met because they want to ensure the safety of the operation.

Board President Martin asked if there were questions from the Board of Regents. Regent Velarde asked how long the College’s contract is with N3B. Mr. Gallegos stated currently it is a two-year contract and we are going to be inquiring in July and he informally spoke with their representative and we are going to extend this contract once again for at least what we have now which is tuition, fees, adjunct and tutors for the students. One of the things that was part of the original was the inclusion was a faculty member, we are now going to look to include this as an absolute once we have an approved program. Regent Velarde asked once we extend it, we are going to extend it for another two years or how long. Mr. Gallegos stated it will be a minimum of two years considering the cohort is normally two years. Dependent on how flexible or interested they are. Mr. Gallegos thinks we are now breaking on three years with their contract with LANL and
they will be there for the next seven years. President Bailey stated when N3B won the contract for the environmental clean their CEO and Senior Staff told President Bailey that the College was the cornerstone of their community investment. We were the centerpiece of their community reinvestment. Their vision was always for this apprenticeship program always for it to be housed at the College. N3B in terms of their showing of good faith, they were also the flagship sponsor for the President’s Eagle Fund, they were the ones who donated $100,000 to the President’s Eagle Fund which helped the Chrome Books and the Food Pantry and other things we have done. President Bailey agrees with Mr. Gallegos we anticipate that this partnership with the Board’s blessing will be a partnership that endures through the remainder of this contract. Board President Martin asked if there were any other questions.

Dr. Lopez stated he would like to echo what President Bailey mentioned, when we started the conversations with N3B three years ago, something that they told us is that 5% of the full contract which is about a $2B contract has to be reinvested in the community they serve. What they expressed is their number one investment has to be education and that Northern was going to be the institution that they really wanted to benefit. We believe this is going to be a long-term commitment. President Bailey stated he would like to mention that it became official last night, we now have a signed Memorandum of Agreement with Northern and the Higher Education Department for concurrent program approval processes. This means, and we are the first College in the State to have this agreement and we got the blessing from the HLC to do this, if the Board of Regents approves this program today, this will be the first one that is sent in a concurrent way, meaning we will send it to HED to start their process and we will send it simultaneously to the HLC to start their process which will speed this up. When we show this model to be successful, it will be the first of its kind in the history of the State of New Mexico and it will open the door to all of our sister and brother institutions across the State to be able to do the same thing which will make higher education in New Mexico far more adaptive to the dynamic nature of the workforce and it will allow colleges and universities to be much more nimble. We are really excited to be the lead off-hitter with this and with the Board’s approval, this will be the first program to test this on. Board President Martin stated this is very good news, asked the Board if there were any other comments and entertained a motion to approve the recommendation.

Regent Swentzell moved to approve the new Associated Degree in Applied Science in Nuclear Operations. Second - Regent Martinez. A roll call vote was taken. Board President Martin - yes, Vice President Velarde - yes, Regent Swentzell - yes, Regent Martinez - yes, Regent Rodriguez - yes. Motion passed unanimously.

B. Vice President for Finance & Administration

1. Fiscal Watch Reports

Mr. Bejarano introduced Mr. Lithgow, Comptroller to present the Fiscal Watch Reports. Mr. Lithgow stated on page 29 in the packet is the Statement of Net Position/Balance Sheet for the period ending January 31, 2021. Cash is at $6.3M which is about a $600,000 increase over the prior month. Corresponding with that are receivables at $8M and other nonstudent receivables of $122,000. This decreased over the prior month. Basically, we are getting our tuition, receivables are going down and cash is going up. This was the big difference. Capital Assets are
at $35,976M and total assets of $43.7M. Deferred outflows have not been adjusted for the audit yet but are running at $9.9M. For current liabilities, AP increased by a little bit and went to $28,000 from last month and we had a nominal month for the month of December because the College had been closed for two weeks. Other accrued liabilities went up by about $600,000 from the prior month because we booked liabilities we expect to pay out in the short term and due to lawsuit settlements. Other items to note on the deferred liabilities, net pension liabilities have remained the same and should be adjusted out by next month when we finalize our financial statements and the same with deferred. Unrestricted is $1.124M and that has decreased over the prior month only because we had to book the liabilities for the future payout in the settlement. Going on to page 30 is the Income Statement, just to note, revenues year to date are 50% collected. More noticeable is tuition and fees which is our drivers for our institution and they are at 92%. Our general fund appropriation is right in line at 58.3%. Expenses, in total we are 45.5% which is good which we are at 5% of our revenue collections year to date. The bulk of expenses are for salaries and benefits with some other operating expenses. We have had very nominal activity, we have had activity on the capital expenses, we have been working with the contractors and are just now starting to wrap up some of the modifications. A lot of this has to do with COVID and the contractors obtaining their PPE for their staff and making sure the environment is safe.

Mr. Lithgow stated page 31, is a comparative of last year versus this year at the same point in time. Most notable is the local appropriations and that was because of the fiscal year 2020, the Mill Levy for the Branch College had just come in and this year it is budgeted as well. A little bit of increases from last year to this year at this point in time for expenses, again instructional and general. Capital Projects had more activity last year at this time.

Mr. Lithgow stated the last page is the Statement of Cashflows. The bulk of our receipts are going to be for tuition and fees and then grants and contracts which are starting to come in. The bulk of the payments are going to go up for salaries and benefits of about $7.5M and another $2.4M for (inaudible). Payments for scholarships is about $600,000. State appropriations is right online and this interest earnings are from state land revenue. Ending cash matches beginning cash. Mr. Lithgow asked if the Board of Regents had any questions. Board President Martin asked if there were questions for Mr. Lithgow. Regent Swentzell asked about tuition and fees standing at 92% and if that is, just for clarification, are we expecting more to come in or is that the shortfall related to COVID related changes, what can we expect to make up that last 8%, is that summer classes. Mr. Lithgow stated that is exactly true. When students register in the system it creates a receivable and as they pay then we get the cash collected. For this time of year, we are kind of right on track. That last 8% is associated with summer and some other small programs. Mr. Bejarano stated that 8% right now is a fantastic number compared to other institutions. He met with CUP CFOs and NMICC CFOs yesterday and people are down 25% or 30% in this area. This is actually a good number, believe it or not, and we have some time to make up on that number. We also have some heave accounts receivable that we are working on. Because we are smaller and more nimble, we have been able to act and react as quickly as we need to. This is due to staff, student services, the campus as a whole has come together to make sure that we are squeezing everything we can without adversely affecting our students.

Board President Martin entertained a motion to approve the Fiscal Watch Reports.
Regent Velarde moved to approve the Fiscal Watch Reports as presented. Second - Regent Martinez. A roll call vote was taken. Board President Martin - yes, Vice President Velarde - yes, Regent Swentzel - yes, Regent Martinez - yes, Regent Rodriguez - yes. Motion passed unanimously.

2. Budget Adjustment Reports (BARs)

Mr. Bejarano introduced Ms. Abeyta, Budget Director for the BARs. Mr. Bejarano stated he would like to point out that we are heavier this month on BARs but a number of them are a result of some audited numbers and whatnot and some realignments we have had to do in light of the multiple situations we find ourselves in. Ms. Abeyta stated on page 33 of the packet the Board of Regents will see for the month of February we are at 31 BARs for the year, we have a number of budget increase, 9 restricted, 1 unrestricted, 1 budget decrease which is restricted. This makes up the 11 BARs in the packet. Ms. Abeyta reviewed the BARs as follows:

1. BAR 18: This is a maintenance BAR and there are three maintenance BARs in the BAR log. Those are not in the packet and they net to zero because they are line to line adjustments within specific departments.

2. BAR 19: This is a revenue increase for Continuing Education.

3. BAR 20: This is a continuation of an Upward Bound Award

4. BAR 21: This is the AFRL, the New Mexico Tech decrease for an unexpensed portion of that grant.

5. BAR 22: This is an Upward Bound Grant

6. BAR 23: This is Title V Fastrack Budget Increase

7. BAR 24: This is an alignment and not in the packet, line-item adjustments

8. BAR 25: This is the Perkins Grant and this is specifically budget carry forward from the previous fiscal year.

9. BAR 26: This is an increase of the LANL Foundation a new min-award.

10. BAR 27: This is realigning for the Adult Education Program, Federal and State portions.

11. BAR 28: This is another maintenance BAR, not in the packet.

12. BAR 29: This is a budget increase to the Title V CASA Grant; this is a three-year award.
13. BAR 30: This is part of the SBDC, another portion added to their continuing Grant.

14. BAR 31: This is part of the NSF Careers Grant.

Ms. Abeyta stated she is open for questions at this time. Board President Martin asked if the Board of Regents had questions for Ms. Abeyta and entertained a motion to approve the BARS.

Regent Martinez moved to approve the BARS dated February 26, 2021 as presented. Second - Regent Swentzell. A roll call vote was taken. Board President Martin - yes, Vice President Velarde - yes, Regent Swentzell - yes, Regent Martinez - yes, Regent Rodriguez - yes. Motion passed unanimously.

IX. DEEP DIVE

1. Institutional Compliance

President Bailey stated for the Deep Dive, the College wanted to talk about Compliance. President Bailey stated he would like to preface this, this is a work in progress and obviously there were a lot of things he thinks, years and years ago at the College, this is not an indictment, we did not have the internal controls in place that we needed to. There will also be a lot of people on this call who will also tell you when we are not in a public meeting that some of these, these are challenging to do what we need to do and President Bailey does think that as our audit performance improves, and it has been improving every year, that he thinks that we can look down the road some of the ways we can streamline these processes but for now we need to make sure we are dotting i's and crossing t's so we protect the taxpayer money and we protect the funding that comes into the College. President Bailey turned the presentation over to Vice President Bejarano and his team to share.

Mr. Bejarano stated he would like to point out that Vince Lithgow, Comptroller and Mr. Bejarano will be presenting and it will be free-flowing because it is not their presentation. This is our Certified Compliance Officer's presentation however, she was called, she was bumped up for her second dose of the vaccine and was told she needed to go or they would bump her back and she is getting close to the window time not to exceed. Mr. Bejarano told her to go ahead and they thought they could handle it; she is the true expert. Mr. Bejarano and Mr. Lithgow presented Institutional Compliance for Cheryl James, Certified Compliance Officer.

X. PUBLIC INPUT

None.

XI. EXECUTIVE SESSION

None.
XII. ADJOURNMENT

Board President Martin entertained a motion to adjourn.


The Board of Regents adjourned at 10:37AM.

APPROVED:

Michael A. Martin, Board President

Erica Velarde, Vice President
XII. ADJOURNMENT

Board President Martin entertained a motion to adjourn.


The Board of Regents adjourned at 10:37 AM.

APPROVED:

Michael A. Martin, Board President

[Signature]

Erica Velarde, Vice President