# ECON 2110 Macroeconomic Principles

<table>
<thead>
<tr>
<th>Course Number/Name</th>
<th>ECON 2110 Macroeconomic Principles</th>
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<tbody>
<tr>
<td>Credit Value</td>
<td>3 Theory</td>
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<td>Catalog Course Description</td>
<td>Macroeconomics is the study of national and global economies. Topics include output, unemployment and inflation; and how they are affected by financial systems, fiscal and monetary policies. Prerequisite: ENGL 109N (3, 3T+0L)</td>
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| Course Student Learning Outcomes/Objectives/Competencies | Upon successful completion of this course, you will be able to:  
- Explain the concepts of opportunity cost, comparative advantage and exchange.  
- Demonstrate knowledge of the laws of supply and demand and equilibrium and use supply and demand curves to analyze responses of markets to external events.  
- Explain the circular flow model and use the concepts of aggregate demand and aggregate supply to analyze the response of the economy to disturbances.  
- Explain the concepts of gross domestic product, inflation and unemployment and how they are measured.  
- Describe the determinants of the demand for money, the supply of money and interest rates and the role of financial institutions in the economy.  
- Define fiscal policy and monetary policies and how these affect the economy. |
| College-Wide Student Learning Outcomes measured (General education courses only) | 1. Communication  
2. Critical Thought  
3. Information Literacy  
4. Cultural Competence |
| Program Student Learning Outcomes measured |