



ECON 2110 Macroeconomic Principles

Course Number	ECON 2110
Course Name	Macroeconomic Principles
Credit Value (Breakdown of theory and lab credits)	3 Theory
Catalog Course Description	Macroeconomics is the study of national and global economies. Topics include output, unemployment and inflation; and how they are affected by financial systems, fiscal and monetary policies. <i>Prerequisite:</i> ENGL 109N (3, 3T+0L)
Course Student Learning Outcomes/Objectives /Competencies	<p>Upon successful completion of this course, you will be able to:</p> <ul style="list-style-type: none"> • Explain the concepts of opportunity cost, comparative advantage and exchange. • Demonstrate knowledge of the laws of supply and demand and equilibrium and use supply and demand curves to analyze responses of markets to external events. • Explain the circular flow model and use the concepts of aggregate demand and aggregate supply to analyze the response of the economy to disturbances. • Explain the concepts of gross domestic product, inflation and unemployment and how they are measured. • Describe the determinants of the demand for money, the supply of money and interest rates and the role of financial institutions in the economy. • Define fiscal policy and monetary policies and how these affect the economy.
College-Wide Student Learning Outcomes measured (General education courses only)	<ol style="list-style-type: none"> 1. Communication 2. Critical Thought 3. Information Literacy 4. Cultural Competence
Program Student Learning Outcomes measured	