



## ACCT 2110 Principles of Accounting I

<b>Course Number</b>	ACCT 2110
<b>Course Name</b>	Principles of Accounting I
<b>Credit Value (Breakdown of theory and lab credits)</b>	3 Theory
<b>Catalog Course Description</b>	An introduction to financial accounting concepts emphasizing the analysis of business transactions in accordance with generally accepted accounting principles (GAAP), the effect of these transactions on the financial statements, financial analysis, and the interrelationships of the financial statements. Prerequisite: MATH 100N. (3, 3T+0L)
<b>Course Student Learning Outcomes/Objectives /Competencies</b>	<ol style="list-style-type: none"> <li>1. Analyze business transactions, their effects on the financial statements and the interrelationships of the financial statements.</li> <li>2. Understand the classification of business activities into three distinctive activities; operations, financing, and investing.</li> <li>3. Explain and demonstrate the differences between cash and accrual basis accounting.</li> <li>4. Define, identify, and demonstrate the impact of adjusting entries on financial statements.</li> <li>5. Define and identify Generally Accepted accounting Principles</li> <li>6. Define and explain inventory, accounts receivable, long-lived assets, tangible and intangible assets.</li> <li>7. Identify cash flow statement activities and explain the purpose of the Cash Flow Statement.</li> </ol>
<b>College-Wide Student Learning Outcomes measured (General education courses only)</b>	<ol style="list-style-type: none"> <li>1. Communication</li> <li>2. Critical Thought</li> <li>3. Information Literacy</li> <li>4. Cultural Competence</li> </ol>
<b>Program Student Learning Outcomes measured</b>	