



SYLLABUS COLLEGE OF BUSINESS ADMINISTRATION

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| Course Number Course Name | BA445 COST ACCOUNTING |
| Credit Value (Breakdown of theory and lab credits) | 3 Theory |
| Catalog Course Description | Advanced topics in the development and interpretation of accounting information as an aid to management. Includes collecting cost information; cost estimation and allocation; standard costing and variance analysis; activity based costing and cost-value relationships. Prerequisite: BA 222. (3,3T+0S). |
| Student Learning Outcomes/Objectives /Competencies of the Course | <ol style="list-style-type: none"> 1. Describe how cost accounting is used for decision making and performance evaluation. 2. Explain the basic concept of cost and how costs are presented in financial statements. 3. Demonstrate how materials, labor and overhead costs are added to a product at each stage of the production cycle. 4. Analyze the basic cost flow model and be able to assign costs in a job cost system. 5. Formulate overhead using predetermined rates and Activity-Based costing. 6. Asses how cost-volume-profit are related and use CVP analysis as a planning and decision making aid. 7. Prepare a budget and use budgets for performance evaluation after flexing the budget. 8. Interpret variable cost variances and fixed cost variances. 9. Summarize process cost accounting and prepare a process cost report. |
| College-Wide Student Learning Outcomes | <ol style="list-style-type: none"> 1. Communication 2. Critical Thought 3. Information Literacy 4. Cultural Competence <p>Outcome in Bold</p> |