



SYLLABUS COLLEGE OF BUSINESS ADMINISTRATION

Course Number Course Name	BA221 ACCOUNTING PRINCIPLES I
Credit Value (Breakdown of theory and lab credits)	3 Theory
Catalog Course Description	Basic accounting theory and practice, with the purpose of providing information for decision making. Preparation, analysis, and interpretation of financial statements. Prerequisite: MATH 100N. (3, 3T+0S)
Student Learning Outcomes/Objectives /Competencies of the Course	<ol style="list-style-type: none"> 1. Use accounting and business terminology, and understand the nature and purpose of generally accepted accounting principles (GAAP). 2. Explain the objective of financial reporting, the elements of the financial statements, and the related key accounting assumptions and principles. 3. Define and distinguish between cash basis and accrual basis accounting and the impact of each on the financial statements. 4. Recognize the information conveyed in each of the four basic financial statements and the way it is used by investors, creditors, regulators, and managers. 5. Identify and illustrate how internal controls are used to manage and control the firm's resources and risk. 6. Explain the nature of current assets including the measuring and reporting of items such as short-term investments, receivables and bad debts, inventory and costs of goods sold, and prepaid expenses. 7. Explain the valuation and reporting of current liabilities, estimated liabilities, and contingencies. 8. Identify and illustrate issues relating to the acquisition, use, depreciation, and disposal of long-lived assets.
College-Wide Student Learning Outcomes	<ol style="list-style-type: none"> 1. Communication 2. Critical Thought 3. Information Literacy 4. Cultural Competence <p>Outcome in Bold</p>

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