



## SYLLABUS COLLEGE OF BUSINESS ADMINISTRATION

<b>Course Number</b> <b>Course Name</b>	ECON200 MACROECONOMICS
<b>Credit Value</b> <b>(Breakdown of theory and lab credits)</b>	3 Theory
<b>Catalog Course Description</b>	Introduction to the fundamental principles underlying the operation of a market economy on a global and national scale, mainly with problems of unemployment and inflation. Also discusses related problems of income redistribution and international trade and exchange rates, and economic growth and development. Prerequisite: ENG 109N. (3, 3T+0S) Meets New Mexico Lower Division General Education Core Curriculum Area IV Social and Behavioral Sciences (NMCCN ECON 2113)
<b>Student Learning Outcomes/Objectives /Competencies of the Course</b>	<ol style="list-style-type: none"> <li>1. Explain the concepts of opportunity cost, comparative advantage and exchange.</li> <li>2. Demonstrate knowledge of the laws of supply and demand and equilibrium and use supply and demand curves to analyze responses of markets to external events.</li> <li>3. Demonstrate the ability to conduct a supply and demand analysis of an event/situation reported in a news article.</li> <li>4. Explain the concepts of gross domestic product, inflation and unemployment and how they are measured.</li> <li>5. Explain the determinants of long-run economic growth</li> <li>6. Explain the circular flow model and use the concepts of aggregate demand and aggregate supply to analyze the response of the economy to disturbances.</li> <li>7. Describe the determinants of the demand for money, the supply of money and interest rates and the role of financial institutions in the economy.</li> <li>8. Define fiscal policy and monetary policies and how these affect the economy.</li> </ol>
<b>College-Wide Student Learning Outcomes</b>	<ol style="list-style-type: none"> <li>1. Communication</li> <li>2. Critical Thought</li> <li>3. Information Literacy</li> <li><b>4. Cultural Competence</b></li> </ol> <p>Outcome in Bold</p>

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<b>Course Number</b> <b>Course Name</b>	ECON201 MICROECONOMICS
<b>Credit Value</b> <b>(Breakdown of theory and lab credits)</b>	3 Theory
<b>Catalog Course Description</b>	Focuses on the problems specific to a household, firm, or industry, rather than those of a national or global scale. Topics of concern are household and firm behavior, demand and supply, market structures, labor, and capital. This course concentrates on the economics of the consumer, the business firm, the distribution of income, and the efficient allocation of resources. Prerequisite: ENG 109N. (3, 3T+0S) Meets New Mexico Lower Division General Education Core Curriculum Area IV Social and Behavioral Sciences (NMCCN ECON 2123)
<b>Student Learning Outcomes/Objectives /Competencies of the Course</b>	<ol style="list-style-type: none"> <li>1. Explain the concept of opportunity cost.</li> <li>2. Demonstrate knowledge of the laws of supply and demand and equilibrium and use supply and demand curves to analyze responses of markets to external events, including price ceilings and price floors.</li> <li>3. Demonstrate the ability to conduct a supply and demand analysis of an event/situation reported in a news article.</li> <li>4. Explain how markets can fail to address externalities</li> <li>5. Explain the concepts and calculate price elasticity of demand and supply and income elasticity.</li> <li>6. Demonstrate an understanding of consumer choice including utility analysis.</li> <li>7. Demonstrate an understanding of producer choice, including cost analysis and break-even point.</li> <li>8. Compare and contrast the following market structures: perfect competition, monopoly, monopolistic competition, and oligopoly.</li> <li>9. Demonstrate an understanding of pricing strategies and the effects of price discrimination.</li> </ol>
<b>College-Wide Student Learning Outcomes</b>	<ol style="list-style-type: none"> <li>1. Communication</li> <li>2. Critical Thought</li> <li>3. Information Literacy</li> <li><b>4. Cultural Competence</b></li> </ol> <p>Outcome in Bold</p>