

**NORTHERN NEW MEXICO COLLEGE
BOARD OF REGENTS SPECIAL MEETING
JULY 14, 2017**

I. CALL TO ORDER

A special meeting of the Board of Regents of Northern New Mexico College was held on Friday, July 14, 2017, in the Boardroom of Northern New Mexico College, Espanola Campus. Regents present: Rosario (Chayo) Garcia (Via Conference Call), Damian L. Martinez, Esq. (Via Conference Call), Kevin F. Powers, and Melinda DeHerrera. Board Treasurer/Secretary Kevin F. Powers called the meeting to order at 11:34AM.

Northern New Mexico College staff present: President Richard J. Bailey, Jr.; Ricky Bejarano, Interim Vice President for Finance & Administration; Dr. Ivan Lopez Hurtado, Provost & Vice President for Academic Affairs, Chris Trujillo, IT and Amy Pena, Executive Assistant to the President/Board Secretary.

Faculty Present: Dr. Ajit Hira

Others present: Tim Crone and Jake Arnold

II. APPROVAL OF AGENDA

Regent DeHerrera moved to approve the Agenda as presented. Second – Regent Garcia. Motion passed unanimously.

III. STAFF REPORTS

A. Vice President for Finance & Administration

1. Resolution of NNMC Board of Regents – Bank Accounts

Ricky Bejarano, Interim Vice President for Finance & Administration stated essentially the College is out of date on signature authority for bank accounts. This Resolution would allow the following:

1. Open and Closing of accounts by Mr. Bejarano, Interim Vice President for Finance & Administration
2. Require two signatures on transactions
3. Exclude the budget analyst from signature authority; this was done as an emergency measure.
4. Signature authority
 - a. President of the Board
 - b. Regent Powers
 - c. President Bailey
 - d. Ricky Bejarano

Always requiring two signatures.

Regent Powers stated with the number of people moving around in Administration this makes good sense to get this accomplished at this time and with the change of the chair of the Board of Regents this may need to be changed. Regent Powers asked if there were any changes from any members of the Board of Regents.

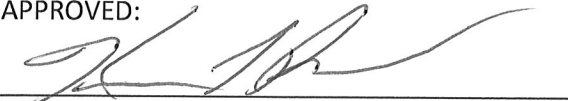
Regent Garcia stated this might have to be changed in a month. Regent Powers stated more than likely it would. Regent Powers entertained a motion to approve the Resolution.

Regent DeHerrera moved to approve resolution. Regent Martinez – second. Motion passed unanimously.

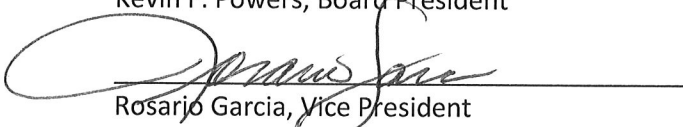
IV. ADJOURNMENT

Regent DeHerrera moved to adjourn. Second – Regent Garcia. The Board of Regents Meeting adjourned at 11:38AM.

APPROVED:



Kevin F. Powers, Board President



Rosario Garcia, Vice President