NNMC Leverages Taxpayer Dollars

- An estimated 98% of NNMC students remain in New Mexico and contribute to economic growth. Students who enter the workforce expand the tax base by generating higher earnings and reducing social costs.

- Higher student earnings and associated increases in property income generate about $2 million in added tax revenue each year.

- State and local governments will save approximately $149,200 in avoided social costs each year, including savings associated with improved health, lower costs of law enforcement, and fewer welfare claimants.

NNMC Generates a Return on Public Investment

- State and local government allocated about $10.2 million in support of NNMC in FY 2010–11.

- For every dollar appropriated by state government to NNMC, taxpayers will see a return with a cumulative added value of $3.80 in the form of higher tax revenues and avoided social costs.

- State and local governments will receive a rate of return of 13.2% on their investments in NNMC.

EMSI is a leading provider of socioeconomic impact and strategic planning tools to colleges and universities in the US and Canada. Visit us at www.economicmodeling.com for more information. To see the full documentation of the study, please contact NNMC.