

Office of Financial Assistance NORTHERN New Mexico College

June 18, 20XX

SAMPLE AWARD LETTER FOR 20XX -20XX Award Year

John Doe PO Box 00	STUDENT ID: ESTIMATED COLLEGE COST: (SEE ATTACHED FOR EXPLANATION)	A 0000XXXXX B 17734
Espanola, NM 87532	STUDENT/FAMILY CONTRIBUTION	C 0
<i>F</i> ,	OTHER AID:	D 0
	FINANCIAL NEED:	E17734
	UNMET NEED:	F 2896.5

We are pleased to offer you the following financial aid awards for the 2013-14 academic year to attend Northern. Awards are based on expected class levels, residency, enrollment, housing, and satisfactory academic progress.

Award Payments are based on the actual number of credit hours attending at the time of disbursement.

Type of Aid	Summer 20XX (Fin Aid Only)	Fall 20XX	Spring 20XX	Summer 20XX	Total Amount
G Federal Pell Grant	.00	2,775.00	2,775.00		\$5,550.00
Federal SEOG	.00	400.00	400.00		\$800.00
H Federal Work	1,158.75	3,221.25	3,3007.50		\$7687.50
College Afford. Grant	.00	400.00	400.00		\$800.00
Term Totals	1158.75	6,796.25	6,882.50		\$14,837.50

RETURN SIGNED AWARD LETTER <u>ONLY</u> IF YOU CHOSE TO CANCEL THE AID YOU WERE OFFERED OR IF YOU WERE OFFERED WORK STUDY AS PART OF YOUR AWARDS.

TO CANCEL AID:

I will NOT attend Northern: Summer 20XX Fall 20XX Spring 20XX Summer 20XX

I will NOT attend Northern for the entire 20XX-XX academic year and would like to cancel my awards.

WORK STUDY DECLINE OR ACCEPTANCE:

HI Accept _____ I Decline _____ the work-study award that is offered to me for the 20XX-XX school year.

Student's Signature: _____

Date:

Should you have any questions or need assistance, you may contact us at 505-747-2128.

Sincerely,

NNMC Financial Aid Director

Withdrawing from courses is the student's responsibility. By not officially withdrawing, the student is responsible for all charges that may be incurred.

Please read the reverse side

| 921 Paseo de Oñate | Española, NM 87532 | Ph: 505 747.2128 | Fax: 505 747.2121 www.nnmc.edu | NORTHERN is an equal opportunity and affirmative action employer.

KEY

A. Your Eagle ID is assigned by the BANNER software system and is used for all transactions. Please memorize it and make sure you get your Eagle ID card.

B. Estimated College Cost: (Estimated, average direct and indirect costs associated with attending Northern), Direct costs include tuition, fees and books. Indirect costs include your living costs such as room and board, transportation, personal, miscellaneous, child care and other related costs.

C. Student/Family Contribution (EFC): The results from your Free Application for Federal Student Aid (FAFSA). The formula approved by Congress that determines the amount you and/ or your family can contribute towards your education.

D. Other Aid: Inform the Financial Aid Office of any aid received from sources outside Northern.

E. Financial Need: Financial need is calculated by subtracting the EFC from your estimated college costs. This amount is what you are eligible to reaceive from all sources and cannot be exceeded.

F. Unmet Need: This is the amount of financial need remaining after your EFC and all aid (including other aid) has been subtracted from the estimated college costs.

G. Award Amounts: The Federal Pell Grant award shown on your award letter is reflective of full-time enrollment. Payments will be adjusted according to your actual enrollment status at census date (3rd Friday from start of term).

H. College Work Study Awards: Should your award letter include college workstudy, you MUST sign and return your award letter to the Financial Aid Office indicating whether you accept or decline the workstudy offer. If you do not return a signed award letter within 14 days from the date of the letter your work study award will be canceled and funds will be redistributed to other students